



## North American Electric Transmission Market Increased 1.1% During 2021 With Spend Totaling \$40.6 Billion

### 2022 North American Electric Transmission Market Forecast Just Released

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Atlanta, GA

**The C Three Group** today released its 12<sup>th</sup> annual **North American Electric Transmission Market Forecast 2022**, which offers a detailed analysis of where electric utilities will be spending money between now and 2026. C Three's annual forecast provides the most detailed insight into the strategic direction of over 150 separate utilities, 64 different holding companies, 15 transmission project developers and literally dozens of renewable energy project owners and developers.

The **Inflation Reduction Act of 2022** should tee up the U.S. electric transmission system to play a starring role as the enabler of the pivot to clean energy. However, there are still many headwinds including permitting of new projects, supply chain issues, labor shortages, increasing interest rates and an uncertain economy.

C Three's **2022 North American Electric Transmission Market Forecast** includes:

- A detail drill down on renewable energy, including offshore wind, and its impact on the electric transmission market,
- A discussion of the impact of crypto mining and data centers on electricity load growth and the transmission grid,
- Actual and forecasted spend between 2010-2026 by ownership segments; investor-owned electric utilities, municipal, government owned, electric cooperatives, Canadian utilities, transmission developers and renewable generation developers,
- Category spend and utility rankings are provided for substations, poles, towers, underground lines and overhead conductors,
- An in-depth analysis of the impact of new renewable generation and energy storage projects on the overall electric transmission market,
- An analysis of new and upgraded substation and overhead line projects by voltage; and,
- A geographical presentation of where new substation, line and renewable energy projects will be located.

Centerpoint (CNP) had the largest overall increase in spend from 2020 to 2021, \$535 million. Fortis came in second with a \$528 million increase over 2020. Entergy had the largest decrease in spend, with a \$577 million decrease.

To learn more about **The C Three Group's 2022 North American Electric Transmission Market Forecast** please contact [Laura Wallace](#) or [Jean Rollins](#).

Founded in 1998, **The C Three Group** has become a leading supplier of energy infrastructure market intelligence and analysis. C Three's infrastructure project databases and custom market research guide acquisition decisions and private equity spending through highly quantitative forecasting and analysis. C Three's clients represent the leading utilities, electric transmission owners, telecommunications companies, pipeline owners, construction companies, private equity firms, banking, and manufacturers of infrastructure components worldwide.