



North American Electric Transmission Market Increased 5.6% During 2019 Approaching \$38 Billion in Spend

2020 North American Electric Transmission Market Forecast Just Released

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Atlanta, GA

The C Three Group today released its 10th annual **North American Electric Transmission Market Forecast 2020**, which offers a detailed analysis of where electric utilities will be spending money between now and 2025. C Three's annual forecast provides the most detailed insight into the strategic direction of over 150 separate utilities and 64 different holding companies. The report captures the latest financials and FERC filings including Q2 2020 earnings releases.

The North American electric transmission market grew 5.6% from 2018 to 2019. This level of growth is expected to continue for at least the next three to five years. The Canadian market was essentially flat.

In this year's analysis, C Three included spend for renewable generation tie lines and substations. Solar and wind project developers spent over \$2.8 billion on electric transmission components, up 7.2% over 2018.

C Three's 2020 forecast also includes:

- Impact of COVID-19 on transmission market, both near-term and longer-term
- Actual and forecasted spend between 2008-2025 by ownership segments; investor-owned electric utilities, municipal, government owned, electric cooperatives, Canadian utilities, transmission developers and renewable generation developers.
- Category spend and utility rankings are provided for substations, poles, towers, underground lines and overhead conductors.
- An in-depth analysis of the impact of new renewable generation and energy storage projects on the overall electric transmission market.
- An analysis of new and upgraded substation and overhead line projects by voltage.
- A geographical analysis of where new substation, line and renewable energy projects will be located.

American Electric Power had the largest overall increase in spend, with an \$818 million increase compared to 2018. FPL came in second with a \$490 increase. PSEG had the largest decrease in spend, with a \$732 million decrease.

To learn more about **The C Three Group's 2020 North American Electric Transmission Market Forecast** please contact [Jean Rollins](#) at 404 233-8555 ext. 801.

Founded in 1998, **The C Three Group** has become a leading supplier of infrastructure market intelligence and analysis. C Three's infrastructure databases and custom market research guide acquisition decisions and private equity spending through highly quantitative forecasting and analysis. C Three's clients represent the leading utilities, electric transmission owners, telecommunications companies, pipeline owners, construction companies, private equity firms, banking, and manufacturers of infrastructure components worldwide.