



## North American Electric Transmission Market Increased 12.4% During 2020 Approaching \$39 Billion in Spend

### 2021 North American Electric Transmission Market Forecast Just Released

October 13, 2021

Atlanta, GA

**The C Three Group** today released its 11<sup>th</sup> annual **North American Electric Transmission Market Forecast 2021**, which offers a detailed analysis of where electric utilities will be spending money between now and 2025. C Three's Annual Forecast provides the most detail insight into the strategic direction of over 165 separate utilities and 58 different holding companies. The report captures the latest utility financial forecasts along with FERC reported actual spend from 2008 through 2020 and forecasted spend from 2021-2025 by individual utility holding company.

The North American electric transmission market grew 12.4% from 2019 to 2020. Growth was driven in part by the completion of several very large projects along with significant storm recovery spend. The Canadian market rebounded and moderate growth is expected for the next few years.

C Three's 2021 forecast includes:

- An analysis of the implications of the potential tax incentives extensions for renewable energy and new tax and other financial incentives for electric utilities to move more aggressively towards the adoption of green energy.
- An examination of FERC's potential policy changes and the impact on electric transmission.
- Actual and forecasted spend between 2008-2025 by individual segments, investor-owned electric utilities, municipal and government-owned utilities, electric cooperatives, all Canadian utilities, transmission developers, and renewable generation developers.
- Category spend and utility rankings are provided for substations, poles, towers, underground lines, and overhead conductors.
- The analysis of new and upgraded substations and overhead line projects by voltage.
- A geographical analysis of where new substation, line, and renewable energy projects will be located from 2021 to 2026.

BH Energy's PacifiCorp had the largest overall increase in transmission capital expenditures, a \$1.2 billion increase compared to 2019. Entergy came in second with a \$636 million increase. FPL's decrease of \$356 was the largest of any utility in 2020.

To learn more about **The C Three Group's 2021 North American Electric Transmission Market Forecast** and the Transmission project database, please contact [Jean Rollins](#) at 404 233-8555 ext. 801.

Founded in 1998, **The C Three Group** has become a leading supplier of infrastructure market intelligence and analysis. C Three's infrastructure databases and custom market research guide acquisition decisions and private equity spending through highly quantitative forecasting and analysis. C Three's clients represent the leading utilities, electric transmission owners, telecommunications companies, pipeline owners, construction companies, private equity firms, banking, and manufacturers of infrastructure components worldwide.